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ECONOMIC COMMISSION FOR AFRICA  
Sixth session  
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AFRICAN DEVELOPMENT BANK

Resolution 96 (VI) adopted by the Commission at its 111th Plenary  
Meeting on 28 February 1964

The Economic Commission for Africa,

Determined to hasten economic and social development in Africa by  
means of concerted action among African States,

Considering the necessity of accelerating the establishment of those  
institutions which, because of their nature and functions, may serve in  
the promotion of harmonious co-operation in the field of development  
finance in the region,

Realizing the importance of making the economies of the African  
countries increasingly complementary in order to bring about an orderly  
development of their industries, together with an expansion of their trade,

Recognizing that the establishment of the African Development Bank may  
usefully serve these ends,

Recalling the desire expressed by the African Heads of States at their  
meeting in May of 1963 in Addis Ababa for "the rapid establishment of the  
African Development Bank",

Having noted with satisfaction that the Agreement establishing the  
African Development Bank was adopted by a Conference of Finance Ministers  
called for in resolution 52 (IV) of 1 March 1962 and has now been signed  
by thirty countries out of the thirty-three eligible for membership,

Having considered the Executive Secretary's progress report on the activities undertaken by the Committee of Nine on the work preparatory to the establishment of the Bank,

1. Urges all signatory Governments to expedite the ratification of the Agreement and deposit of the instrument thereof with the Secretary-General of the United Nations thus enabling the entry into force of the Agreement and the consequent early commencement of the Bank's activities;

2. Expresses its gratitude to the Committee of Nine for the work undertaken and to the Executive Secretary and his secretariat for the active role played and the assistance afforded to the Committee in the preparation of the ground for an early functioning of the Bank;

3. Invites member countries to remit their contributions already due to the Executive Secretary for the preparatory work as pledged at the time of the Conference of Finance Ministers in Khartoum.

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