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ECONOMIC COMMISSION FOR AFRICA
Preparatory Meetings: Conference of
Finance Ministers on the establishment
of an African Development Bank
Khartoum, 16-27 July 1963

DRAFT
REPORT OF THE PREPARATORY MEETING TO THE
CONFERENCE OF FINANCE MINISTERS ON THE ESTABLISHMENT OF AN
AFRICAN DEVELOPMENT BANK

KHAR-63-88

A meeting of senior officials and experts preparatory to a Conference of Finance Ministers on the establishment of an African Development Bank was held in Khartoum from 16 to 25 July, convened by the Executive Secretary of the Economic Commission for Africa, in accordance with Commission resolution 52 (IV).

The following countries were represented: Algeria, Cameroun, Central African Republic, Chad, Congo (Brazzaville), Congo (Leopoldville), Dahomey, Ethiopia, Ghana, Guinea, Kenya, Liberia, Libya, Madagascar, Mali, Mauritania, Mauritius, Morocco, Nigeria, Senegal, Somalia, Sudan, Tanaganyika, Tunisia, Uganda, United Arab Republic, Zanzibar. The following countries sent observers: Belgium, Czechoslovakia, France, India, Italy, Netherlands, Sweden, Switzerland, Union of Soviet Socialist Republics, United Kingdom, United States of America. The following organizations also sent observers: Afro-Asian Organization for Economic Co-operation, UN Special Fund, FAO, UNESCO.

At its opening session the Preparatory Meeting was addressed by H.E. Sayed Abdel Majid Ahmed, Minister of Finance and Economics of the Republic of Sudan, and by the representative of the Executive Secretary of the UN Economic Commission for Africa. The text of their statements is reproduced in Appendix A and Appendix B respectively.

At its first meeting, the Preparatory Meeting adopted resolution No.1 (see Annex 1) recommending the Rules of Procedure for the Conference of Finance Ministers and agreeing to be governed by the same Rules of Procedure insofar as they were applicable.

Mr. M. BEHEIRY (Sudan) was elected Chairman and Mr. G. MARZOUK (UAR) and Mr. KANDE (Senegal) were elected Vice-Chairmen.

In accordance with the Rules of Procedure, a Steering Committee, a Drafting Committee, a Commission on Capital Subscriptions and a Commission on Interim Arrangements for the Bank and its Location were set up, with the following officers and members: the Steering Committee