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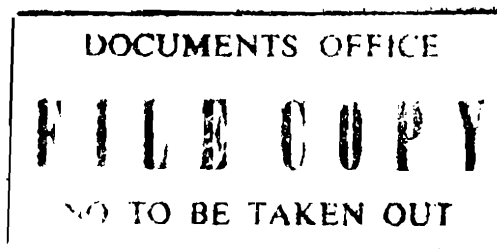


ECONOMIC COMMISSION FOR AFRICA

Tenth session;

Conference of Ministers

Tunis, 8-13 February 1971



RESOLUTION ADOPTED BY THE CONFERENCE OF MINISTERS

228(X). Monetary and financial co-operation

The Conference of Ministers,

Aware of the important role of monetary and financial institutions and the significant bearing of their policies and action on the overall prospects of economic development,

Recognizing the need to intensify sub-regional, regional and international co-operation in the monetary and financial sphere in order to ensure sustained and integrated economic progress,

Convinced of the usefulness to African countries of harmonizing to the maximum possible extent their positions and their actions on monetary and financial issues, as recommended by the Commission's resolution 207(IX) of 14 February 1969,

Welcoming the inauguration of the Association of African Central Banks as an organ for fostering regional monetary co-operation,

1. Urges member States to take the opportunity afforded by the meetings of the Association and those of the United Nations Conference on Trade and Development, the International Monetary Fund, the International Bank for Reconstruction and Development and the African Development Bank for consultations and harmonization of views and positions on international monetary problems;

2. Requests the Executive Secretary, in co-operation with the Organization of African Unity, to continue his assistance to the African delegations and representatives at the meetings of pertinent organizations with a view to co-ordinating the positions maintained on various issues;

3. Further requests the Executive Secretary, in co-operation with the Organization of African Unity, to continue to co-operate with other African organizations, in working out common positions on issues under consideration by the annual meetings of the International Monetary Fund and the International Bank for Reconstruction and Development.

163rd meeting,
13 February 1971.