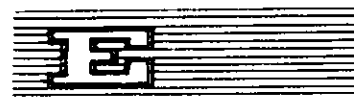




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ECONOMIC COMMISSION FOR AFRICA
ASSOCIATION OF AFRICAN CENTRAL BANKS

Third Meeting of the Study Group for the
Establishment of the African Centre for Monetary Studies

Addis Ababa, 2-4 December 1974

REPLIES TO THE QUESTIONNAIRE ON THE LOCATION
OF THE AFRICAN CENTRE FOR MONETARY STUDIES

The participants in the second meeting of the Study Group of the Association of African Central Banks held at ECA headquarters in Addis Ababa from 24 to 28 June 1974 discussed the establishment of the headquarters of the African Centre for Monetary Studies and the criteria to be taken into account in determining its location. They agreed on a questionnaire to be sent to African Governments through their respective central banks members of the Association. On the questionnaire Governments were asked to state whether or not they would be willing to host the Centre, to indicate whether they would be prepared to grant certain concessions and immunities to the Centre and its staff and to furnish information on a few practical matters pertaining to the smooth operation of the Centre. In a covering letter, Governors and Presidents of banks members of the Association were requested to return the completed questionnaire to the secretariat of the Association (ECA) by mid-September 1974.

The problem of the location of the Centre was also discussed at the meeting of the Executive Committee of the Association held in Washington, D.C. on 28 September 1974. Some participants pointed out that they had not received the questionnaire, and some said that it had been delayed in reaching them. Others expressed their intention of sending their replies to the secretariat in the near future. The Chairman of the Association made it clear that replies to the questionnaire could be sent in even after the deadline set since, in any case, it would be for the Assembly of Governors to decide on the location of the Centre at its next meeting, which was scheduled for 1975. The Chairman's remarks in that connexion were communicated to all the members of the Association at his request.

The secretariat has so far received replies from the following members:

Banque centrale des Etats de l'Afrique de l'Ouest

In a letter dated 19 September 1974 and at the meeting of the Executive Committee of the Association held in Washington, D.C. on 28 September 1974, the President and representatives of BCEAO expressed their desire to ascertain the views of the Governments of the six States members of the West African Monetary Union. They felt that the representatives of those States would wish to consult one another with a view to

agreeing on joint proposals concerning the possibility of establishing the headquarters of the future African Centre for Monetary Studies in one or another of the States members of the Union.

Reserve Bank of Malawi

In a letter dated 28 October 1974, the Governor of the Reserve Bank of Malawi said that the letter from the secretariat had been considerably delayed in reaching him. He expressed the hope that other members of the Association had been able to complete the questionnaire and return it on time.

Banque centrale du Mali

The Governor of the Banque centrale du Mali returned the questionnaire duly completed to the secretariat and informed it in his letter of 11 September 1974 that Mali wished to be considered as a candidate to host the headquarters of the Centre.

Banque du Maroc

In a cable dated 12 September 1974, the Vice-Governor of the Banque du Maroc informed the secretariat that he had transmitted the questionnaire to the competent authorities in the Moroccan Government and promised that he would see that their replies followed as soon as possible.

Banque Nationale du Rwanda

The Government of Rwanda has no interest in hosting the headquarters of the Centre.

Bank of Sierra Leone

In a reply dated 5 September 1974, the Governor of the Bank of Sierra Leone stated that his Government did not wish to host the Centre.

Banque du Zaïre

The authorities of the Banque du Zaïre returned the questionnaire duly completed to the secretariat with a covering letter dated 25 September 1974 expressing the hope that the answers given met the criteria on the basis of which the location of the Centre would be selected.

Bank of Zambia

In a reply dated 7 September 1974, the Governor of the Bank of Zambia said that the Government of his country was not in a position to host the Centre.

Central African Republic

In a cable dated 29 October 1974, the Minister of State for Finance informed the secretariat that the Central African Republic was a candidate to host the African Centre for Monetary Studies and that a letter and the questionnaire would follow.