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ECONOMIC COMMISSION FOR AFRICA  
Second Regular Meeting of the  
Association of African Central Banks  
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## ARTICLES OF THE ASSOCIATION OF AFRICAN CENTRAL BANKS PROPOSED AMENDMENT

1. Article 7 (Amendments) of the Articles of the Association of African Central Banks reads as follows:

"These Articles may be amended or added to at a meeting of the Association by a majority of two-thirds of the members of the Association, provided that notice of such amendment is given to members at least three months before the meeting at which the amendment is to be put. Governors who are not present at this meeting may signify their votes in writing or by proxy."

2. Article 6, paragraph 3, of the Articles of the Association of African Central Banks stipulates that:

"Extraordinary meeting of the Assembly of Governors or the Sub-regional Committees shall be called at any time by the Chairman of the Association or by the Chairman of the Sub-regional Committee concerned, at the request of a majority of members, after four weeks' notice."

3. The existing text while providing that the Chairman may at any time call an extraordinary meeting, stipulates that this shall be at the request of a majority of members. Failing such a request, the Chairman cannot on his own initiative call an extraordinary meeting. The purpose of the amendment is to give the Chairman this possibility and it is therefore, proposed that Article 6, paragraph 3, of the Articles of the Association be amended as follows:

"Extraordinary meetings of the Assembly of Governors or the Sub-regional Committees shall be called at any time by the Chairman of the Association or by the Chairman of the Sub-regional Committee concerned, either on their own initiative or at the request of a majority of members. In either case, at least four weeks' notice shall be given."