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## UNITED NATIONS ECONOMIC AND SOCIAL COUNCIL





DESCRAL GENERAL E/CN.14/RES/31 (III)

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ECONOMIC COMMISSION FOR AFRICA

EFFECTS OF ECONOMIC GROUPINGS IN EUROPE ON TO BE TAKEN OUT

DOCUMENTS OFFICE

OPE NO TO BE TAKEN OUT

Resolution 31 (III) adopted by the Commission at its 52nd plenary meeting on 17 February 1961

## The Economic Commission for Africa,

Noting that the report sumitted by the Executive Secretary and the recommendations contained therein, in accordance with the Commission's Resolution 7(II) in document E/CN.14/72, has provided valuable information on the "effects of economic groupings in Europe on industrialization in Africa, intra-African trade and Africa's economic development in general";

Having considered the report of the ad hec Committee (E/CN.14/100);

Particularly concerned at the possible adverse effects of the

European economic groupings examined in the report on the long-term prospects of industrialization in Africa and on intra-African trade;

Conscious that these European occnomic groupings are designed in such a way as primarily to meet the political and economic needs and aspirations of Western European countries;

L. <u>Doclares</u> that the economic development of Africa and Africa's economic relations with countries outside the Continent should be based on African continental and regional realities; with the view to establishing maximum co-speration, and particularly the creation of large enough regional markets capable of supporting African industrialization.

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## 2. Rocommends that the Executive Secretary:

- (i) keep under constant roviow, and inform nombors and associate members of the Commission of the continuous and changing impacts of the European economic groupings on African economics, and
- (ii) undortake studies on the ways and means of creating large enough regional markets capable of supporting African industrialization and which at the same time effor the advantages of specialization, and with a view to the creation of an African Common Market capable of favouring a general development of Africa.