

UNITED NATIONS
ECONOMIC
AND
SOCIAL COUNCIL

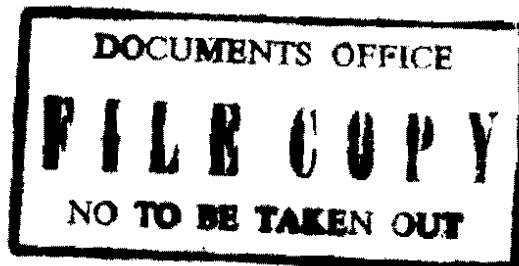


Distr.
LIMITED

E/CN.14/RES/52 (IV)
1 March 1962

ENGLISH
Original: ~~ENGLISH~~

ECONOMIC COMMISSION FOR AFRICA
Fourth session
Addis Ababa, February - March 1962



ESTABLISHMENT OF AN AFRICAN DEVELOPMENT BANK

Resolution 52 (IV) adopted by the Commission at its 75th Plenary
Meeting on 1 March 1962

The Economic Commission for Africa,

Recalling its resolution 27 (III) requesting the Executive Secretary to undertake a thorough study of the possibilities of establishing an African Development Bank;

Considering the report of the Executive Secretary (E/CN.14/129. Corr.1) of 8 January 1962, relating to the feasibility and necessity of such a Development Bank;

Accepts the principle of the establishment of an African Development Bank, subject to further investigations defined below;

Constitutes at its fourth session a committee composed of nine member countries;

Instructs the above committee:

- (a) to make all necessary governmental and other contacts relevant to the establishment of the bank;

./.