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CONFERENCE OF INDUSTRIALISTS AND FINANCIERS

Resolution 154(VIII) adopted by the Commission at its  
139th plenary meeting on 24 February 1967

The Economic Commission for Africa,

Noting the Executive Secretary's Report on the Conference of Industrialists and Financiers, held at Addis Ababa, 16-20 January 1967 (E/CN.14/392),

1. Welcomes the initiative taken by the Executive Secretary in convening this Conference;
2. Notes, however, that the member States were not fully represented;
3. Emphasizes the advantages that could be offered to African countries by the creation of a suitable investment climate and the formulation of concrete policies for attracting capital on reasonable conditions;
4. Recommends the Executive Secretary:
  - (a) To convene a second conference of African member States before the end of 1967 to consider the results of the Conference of Industrialists and Financiers and to prepare a comprehensive report covering all aspects of financing and investment in co-operation with the United Nations Industrial Development Organization, the African Development Bank, and other appropriate United Nations bodies;
  - (b) To include the report of this Conference in the agenda of the International Symposium on Industrial Development to be held in Athens at the end of 1967.