

ECA Press Release No. 05/2004

Cairo to host a North African Capital Markets Development Workshop

Addis Ababa, 24 March 2004 (ECA) – A workshop on developing North Africa's capital markets will open in Cairo, Egypt, on March 30, jointly organized by the Economic Commission for Africa (ECA), JP Morgan and the Cairo and Alexandria stock markets.

The workshop will bring together Cabinet Ministers, Governors of Central Banks, CEOs of Stock Exchanges, merchant bankers, stockbrokers, and other capital market practitioners.

The three-day workshop will consider ways to strengthen the regulatory environment, increase liquidity, develop new financial products and increase participation of both domestic and foreign companies in North African markets.

Other key issues to be addressed include risk management, and bond market development.

This is the second in a series of regional workshops being organized by the Economic Commission for Africa (ECA) as part of its efforts to assist in the development of capital markets in Africa. The goal is to provide a forum for capital market practitioners to discuss the challenges they face, share best practices and map out strategies for developing this important source of finance.

The first sub-regional workshop was held in Johannesburg, South Africa in October 2003. It was jointly organized with Rand Merchant Bank, the largest investment bank in Southern Africa.

(END)

For more information on the workshop, please contact:

Mr. Nii Wallace-Bruce, Tel +251-1-44 57 89, e-mail: wallace-bruce@un.org

Issued by the ECA Communication Team

P.O. Box 3001

Addis Ababa

Tel: +251-1-51 58 26

Fax: +251-1-51 03 65

E-mail: ecainfo@uneca.org

Web: www.uneca.org
